



CANADIAN BEEF TRADE REPORT FOR MARCH 2026 YTD

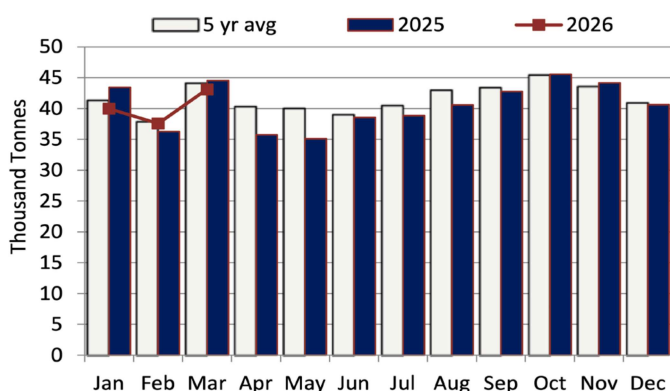
REPORT FOR MARCH 2026 YTD TRADE

In March 2026, Canadian beef export volumes were down 3% from March 2025, and down 2% from the five-year average for March. From January to March 2026, beef exports were down 3% in volume but up 2% in value from last year.

Year-to-date export volumes increased to Hong Kong and Macau (+43%), Mexico (+26%), South-East Asia excluding Taiwan (+142%), the EU (+42%), and MENA (+9%); but declined to the U.S. (-7%), Japan (-19%), South Korea (-59%), and Taiwan (-4%). Exports to China totaled 1,254 tonnes. There were no exports to the U.K.

Federally inspected slaughter in March 2026 was down 6% from March of last year at 219,598 head, and up 5% from February 2026.

Canadian Monthly Beef and Veal Exports



Source: Statistics Canada

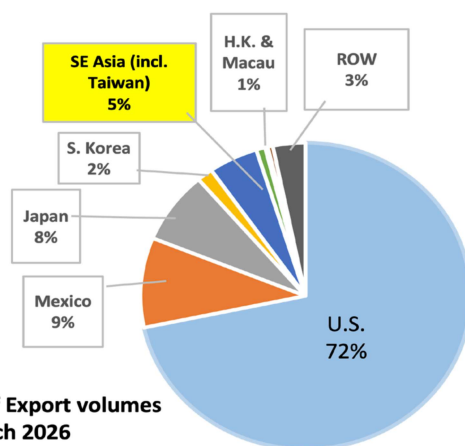
Exports of Canadian Beef to South-East Asia

The region of South-East Asia (SE Asia) consists of Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam.

In this report, Taiwan is also included as part of SE Asia. SE Asia is Canada's fourth largest market after the U.S., Mexico and Japan, with a 5% share of Canada's total beef export volume. In October 2025, Prime Minister Mark Carney, accelerated negotiations on a new Canada-ASEAN free trade agreement, which would unlock new markets and opportunities for Canadian businesses across the Indo-Pacific region.⁽¹⁾

It is projected that Vietnam and Indonesia will stand out as key import markets in Asia, with beef import volumes predicted to grow 24% and 34% respectively due to an increase in household incomes.⁽²⁾

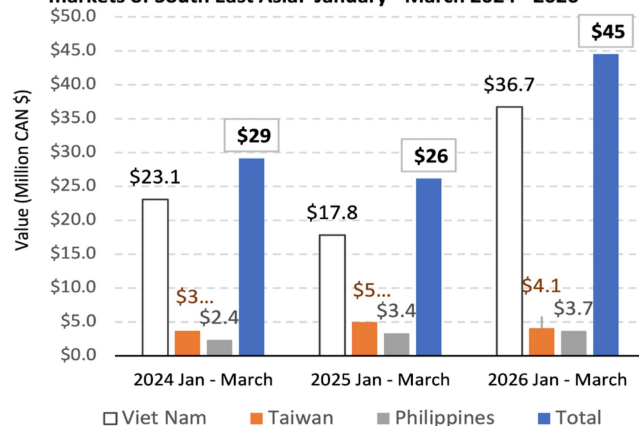
The main importers of Canadian beef in this region are Vietnam, Taiwan and the Philippines. From January to March 2026, Canadian beef exports to these three key markets were up 125% in volume, and up 70% in value from last year at 5,818 tonnes and \$45 million.



Canadian Beef Export volumes January - March 2026

Source: Statistics Canada

Canadian Beef Exported value (Million Canadian \$) to key markets of South East Asia: January - March 2024 - 2026



Source: Statistics Canada

CANADIAN BEEF TRADE

Vietnam

Canadian beef Shipments to Vietnam represent 78% of the volume and 82% of the value exported to the three main markets of SE Asia.

Canadian beef exports to Vietnam in January-March were up 146% in volume, and up 106% in value at 4,532 tonnes and \$37 million. The top products exported to Vietnam year-to-date include Flank/Plate (3,016 tonnes; up 523%), Ribs (1,013 tonnes, up 192%), Chuck (269 tonnes, up 71%) and Loin (117 tonnes, up 87%).



Photo credit: Canada Beef promotion in Vietnam



Photo credit: Canada Beef promotion in Taiwan

Philippines

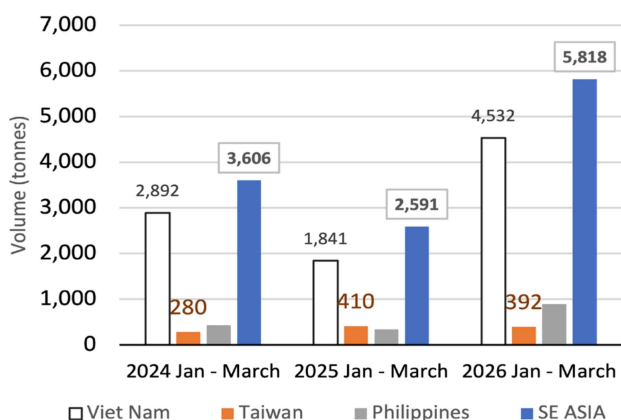
Canadian beef shipments to the Philippines represent 15% of the total volume, and 8% of the value exported to the three main markets of SE Asia. Canadian beef exports to the Philippines in January-March 2026 were up 163% in volume, and up 10% in value at 893 tonnes, and \$4 million.

The main product exported to the Philippines is Offal (893 tonnes, up 236%).



Photo credit: Canada Beef promotion in the Philippines

Canadian Beef Exported volume (tonnes) to key markets of South East Asia (Vietnam, Taiwan, Philippines) January - March YTD 2024 - 2026



Source: Statistics Canada

Taiwan

Canadian beef shipments to Taiwan represent 7% of the volume, and 9% of the value exported to the three main markets of SE Asia. Canadian beef exports to Taiwan in January-March 2026 were down 4% in volume, and down 18% in value at 392 tonnes and \$4 million.

The top products exported to Taiwan year-to-date include Flank/Plate (281 tonnes, up 234%) and Ribs (88 tonnes, down 21%).

References:

¹Prime Minister Carney advances new trade, economic, and security partnerships with ASEAN nations | Prime Minister of Canada , October 27, 2025.

²Euromeat News, Beef consumption across Asia is expected to accelerate, July 30, 2025.