

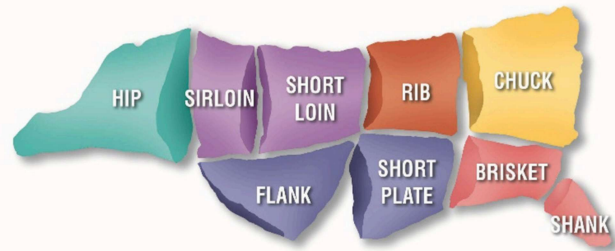


REPORT FOR SEPTEMBER 2023 YTD TRADE

Beef Exports Volumes Lower in September 2023

Canadian beef export volumes in September 2023 were down 5% in from last year but up 6% from the five-year average for September. From January to September, beef exports were down 5% in volume but up 4% in value from last year.

Year-to-date export volumes increased to the USA (+2%), Hong Kong and Macau (+9%), Mexico (+24%), and the EU27 (+25%), but declined to Japan (-35%), SE Asia (-25%), South Korea (-29%), Taiwan (-21%), and MENA (-36%). There were no exports to the United Kingdom or China.



The main primals exported to the **USA** are:

- Other beef cuts such as boneless trimmings at 96,657 tonnes, 36% of total volume, up 3.4% Y/Y
- Chuck at 51,982 tonnes, 19% of total volume, up 1.6% Y/Y
- Loin at 29,821 tonnes, 11% of total, up 7% Y/Y
- Ribs at 19,532 tonnes, 7% of total, down 0.2% Y/Y
- Flank & Plate at 15,783 tonnes, 6% of total, down 2% Y/Y
- Hip & Round at 17,585 tonnes, 7% of total, up 7% Y/Y
- Offal at 15,198 tonnes, 6% of total, down 4% Y/Y
- Brisket at 13,937 tonnes, 5% of total, down 10% Y/Y

The **USA** is the top export destination for Canadian beef accounting for 74% of total export volume and 80% of the total value.

The main primals exported to **Japan** in volume are:

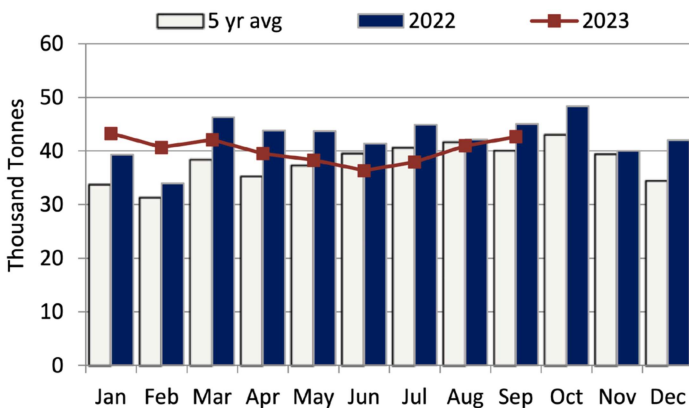
- Offal products at 15,153 tonnes, 44% of total volume, down 11% Y/Y
- Chuck at 7,650 tonnes, 22% of total volume, down 56% Y/Y
- Flank & Plate at 5,067 tonnes, 15% of total, up 14% Y/Y
- Brisket at 2,417 tonnes, 7% of total, down 53% Y/Y
- Ribs at 2,234 tonnes, 6% of total, down 42% Y/Y

Japan is Canada's top export market for offal products and after the USA, it is the second largest market for Canadian flank and plate.

The main primals exported to **Mexico** in volume are:

- Chuck at 9,108 tonnes, 38% of total volume, up 39% Y/Y
- Offal at 6,879 tonnes, 29% of total, up 2% Y/Y
- Hip & Round at 2,807 tonnes, 12% of total, up 69%
- Ribs at 1,731 tonnes, 7% of total, up 43% Y/Y

Canadian Monthly Beef and Veal Exports



Source: Statistics Canada

Exports of Beef Primals

The main primals exported from **Canada** to the top ten countries from January to September in volume are:

- Other fresh or chilled and frozen beef cuts such as boneless trimmings, at 99,720 tonnes, 28% of total volume, up 1% Y/Y
- Chuck at 74,480 tonnes, 21% of total, down 11% Y/Y
- Offal at 47,668 tonnes, 13% of total, down 8% Y/Y
- Loin at 32,594 tonnes, 9% of total, up 6% Y/Y
- Ribs at 30,474 tonnes, 9% of total, down 8% Y/Y
- Flank & Plate at 23,722 tonnes, 7% of total, down 5% Y/Y
- Hip & Round at 20,783 tonnes, 6% of total, up 10% Y/Y.
- Brisket at 16,643 tonnes, 5% of total, down 21% Y/Y.

CANADIAN BEEF TRADE

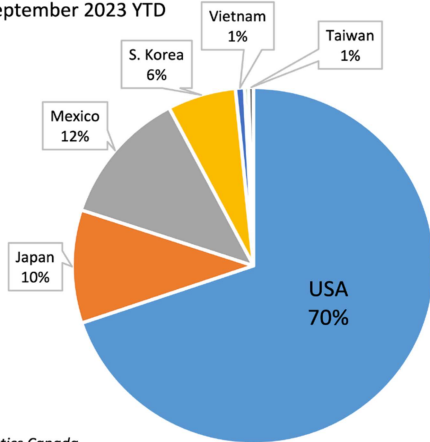


- Loin at 1,879 tonnes, 8% of total, up 44% Y/Y.
- Flank & Plate at 18 tonnes, 0.1% of total, up 4,552%

Mexico has been the second-largest market for chuck, loin; and hip & round, following the USA.

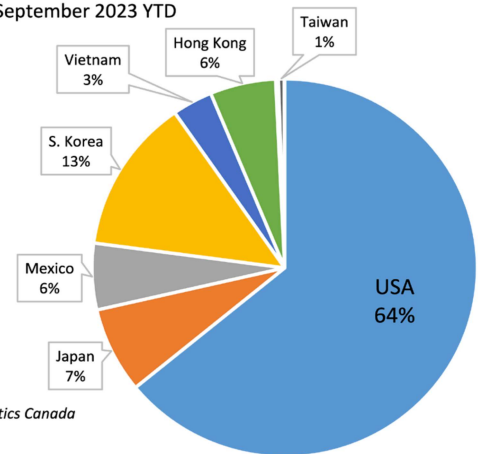
The top markets for each primal are presented below:

Chuck Exports in volume by destination
January - September 2023 YTD



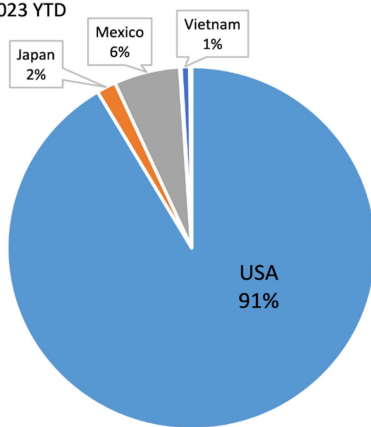
Source: Statistics Canada

Rib Exports in volume by destination
January - September 2023 YTD



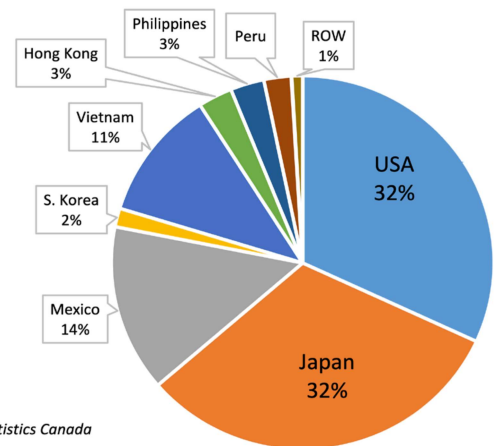
Source: Statistics Canada

Loin Exports in volume by destination
January - September 2023 YTD



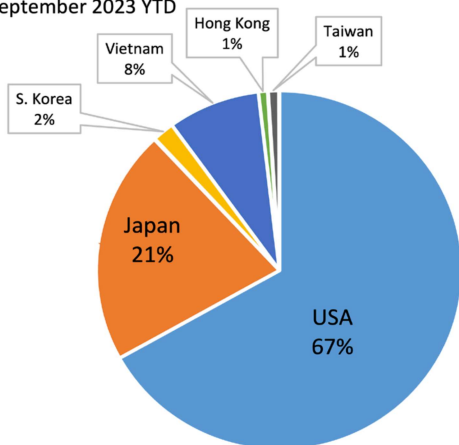
Source: Statistics Canada

Offal Exports in volume by destination
January - September 2023 YTD



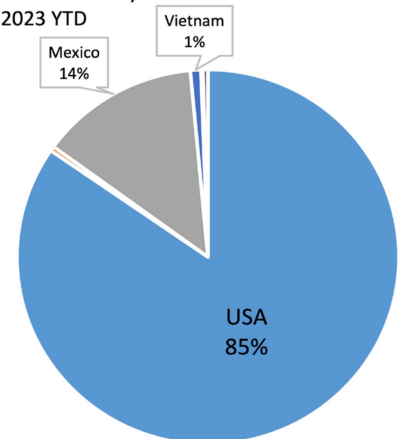
Source: Statistics Canada

Flank and Plate Exports in volume by destination
January - September 2023 YTD



Source: Statistics Canada

Hip and Round Exports in volume by destination
January - September 2023 YTD



Source: Statistics Canada

